

HANC MEETING AGENDA

Meeting Location: Anthracite Outdoor Adventure Area
4100 State Route 125
Coal Township, PA 17866

October 23, 2024
5:00 p.m.

1. Roll Call
 - *Introduction of New Board Member Mr. Joseph Morales
2. Board Reorganization – Election of Officers
 - Chairman – Ned Sodrck
 - Vice Chairman – Vacant
 - Secretary/Treasurer – Frank Marcinek
3. Motion to approve the minutes of the meeting held on September 25, 2024.
4. Motion to ratify checks and investments from the previous month, which was circulated via email.
5. Deputy Directors Report
 1. Oral Report
 2. Balance of all Accounts

MANAGEMENT

Balance Date September 30, 2024 \$589,777.07

SECTION 8

Balance Date September 30, 2024 \$402,402.77

SPECIAL ACCOUNT

Balance Date September 30, 2024 \$336,109.00

In May 2024, CDs were opened with Fulton Bank/Raymond James, as follows.

- \$250,000 - Mgmt. (Gen Fund) Acct – 5.25% matures 5-23-2025
- \$250,000 - Section 8 (HCV) Acct- 5.20% matures 5-23-2025
- \$100,000 - Special Acc – 5.20% matures 05-23-2025
- \$200,000 - Roosevelt Court Acct – 5.20% matures 5-23-2025
- \$100,000 – Special Acc – 5.10% matures 1-25-2025

6. Director's Report.
 - a) Diamond Court Progress Update.
 - b) Update on the Our Lady of Hope School building on Chestnut St in Coal Township.
 - c) Meeting with the General Authority concerning land on Trevorton Road
 - d) Proposed CSG development in Coal Township
7. New Business
 - a) Motion to hire Justin Hamm to the Maintenance Department effective 11-11-2024 at a starting rate of \$20.00 per hour plus any fringe benefits upon satisfactory completion of the required probationary period
 - b) Resolution #539 – Approval of Flat Rate Rents for 2025
8. Correspondence
9. Citizen Remarks.
10. Motion to Adjourn